

TRITON COLLEGE BOARD POLICY

**BOARD OF TRUSTEES, DISTRICT 504**

**BUSINESS SERVICES**

**BUDGET A SPENDING PLAN**

**POLICY 3170**  
**ADOPTED: 12/18/1990**  
**AMENDED: 12/20/2016**  
**AMENDED: 01/24/2023**

The Board of Trustees has the final authority to hire all personnel and to expend all funds. The Board authorizes the college president to use the adopted budget as a controlled spending plan. The board may allow transfers to be made between the various line items as recommended by the administration. Pursuant to state law and Board Policy, these transfers cannot exceed in the aggregate 10% of the total of a fund as set forth in the budget as approved.

The Executive Director of Finance shall present a written monthly financial report to Finance Committee. This shall include a detailed budget summary of fiscal year to date revenues and expenditures.